

# ST JOHN THE BAPTIST, BISHOPSTONE WITH STRATFORD TONY

## Receipts & Payments Account

for the year ended 31 December 2017

	General Fund £	Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Receipts</b>					
Receipts from donors					
Regular & Gift aid giving	10,774.87	-	-	10,774.87	10,537.17
Collections & other giving	2,603.14	-	-	2,603.14	2,244.41
Income tax recovered	3,112.83	-	-	3,112.83	3,151.33
Other voluntary receipts					
Legacies	-	-	-	-	-
Donations	2,075.00	100.00	-	2,175.00	1,893.27
Income from investments					
Dividends & interest	733.91	3.46	-	737.37	890.03
Activities for raising funds					
Fund raising events/activities	-	11.60	-	11.60	190.80
Parochial fees	3,030.00	-	-	3,030.00	2,374.00
Church upkeep box	106.20	-	-	106.20	51.21
STAB advertising & donations	2,278.50	-	-	2,278.50	2,081.00
Other income					
Grants received	450.00	-	-	450.00	1,450.00
Friends of Bishopstone Church - net income/(net expenditure)			(23,461.29)	(23,461.29)	7,931.56
	<u>25,164.45</u>	<u>115.06</u>	<u>(23,461.29)</u>	<u>1,818.22</u>	<u>32,794.78</u>
<b>Resources expended</b>					
Church Activities					
Donations and grants	2,124.99	-	-	2,124.99	1,130.00
Parish share	14,174.72	-	-	14,174.72	14,003.93
Pastoral expenses	2,732.68	-	-	2,732.68	2,629.95
Lay fees	1,160.00	-	-	1,160.00	445.00
Church lighting & heating	495.96	-	-	495.96	398.96
Church insurance	3,361.22	-	-	3,361.22	3,221.29
Church maintenance and improvements	15,771.62	-	-	15,771.62	5,069.19
Churchyard maintenance	1,960.00	-	-	1,960.00	1,470.00
STAB	2,848.44	-	-	2,848.44	2,861.88
Sundries	159.52	25.00	-	184.52	295.75
Management & administration					
PCC expenses	229.65	-	-	229.65	16.00
	<u>45,018.80</u>	<u>25.00</u>	<u>-</u>	<u>45,043.80</u>	<u>31,541.95</u>
<b>Excess of Receipts over Payments</b>	<b>(19,854.35)</b>	<b>90.06</b>	<b>(23,461.29)</b>	<b>(43,225.58)</b>	<b>1,252.83</b>
Transfer from investment assets	4,046.14	-	-	4,046.14	5,078.06
Transfers between funds:	9,253.97	(9,253.97)	-	-	-
	<u>(6,554.24)</u>	<u>(9,163.91)</u>	<u>(23,461.29)</u>	<u>(39,179.44)</u>	<u>6,330.89</u>
Fund balances at 1 January 2017	16,948.33	9,441.31	36,583.80	62,973.44	56,642.55
<b>Fund balances at 31 December 2017</b>	<b>10,394.09</b>	<b>277.40</b>	<b>13,122.51</b>	<b>23,794.00</b>	<b>62,973.44</b>

Note 2

# ST JOHN THE BAPTIST, BISHOPSTONE WITH STRATFORD TONY

## Statement of Assets & Liabilities

at 31 December 2017

	2017	2016
	£	£
<b>Cash funds</b>		
Cash in hand	444.61	716.41
Lloyds TSB current account	5,622.82	12,818.66
CBF Main Deposit account	4,604.06	8,604.06
COIF Montgomery Fund Deposit account	-	4,250.51
Friends of Bishopstone Church bank accounts	13,122.51	36,583.80
<i>Note 2</i>	<u>23,794.00</u>	<u>62,973.44</u>
<b>Investment assets</b>		
CBF Investment Fund - PCC Bishopstone Church (unrestricted) [1,212 shares]	19,870.01	18,224.84
CBF Investment Fund - Grenfell B80 Trust (endowment) [264 shares]	-	3,969.77
CBF Investment Fund - Grenfell Trust (restricted) [65 shares]	1,065.64	977.41
COIF Investment Fund - Montgomery Trust (endowment) [374 shares]	-	-
COIF Investment Fund - Friends of Bishopstone Church (restricted)	46,417.85	42,445.84
	<u>67,353.50</u>	<u>65,617.86</u>

Approved by the PCC and signed on their behalf by :



Rev'd Jenny Taylor  
Chairman

## Notes to the financial statements

### 1. Accounting policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

General funds represent unrestricted money that can be used for the general charitable purposes of the PCC.

Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC. This money may be undesignated by the PCC at anytime.

Restricted funds must be used for the purposes for which the money was given or donated.

Endowment funds represent money that must be retained and cannot be spent, although the income arising from the fund may be used for either restricted or unrestricted purposes as expressed in the governing document. The income is included in the 'receipts and payments account'.

2. Funds	General	Designated	Restricted	Total
	Fund	Funds	Funds	
	£	£	£	£

Fund balances at 31 December 2017 were as follows:

General Fund	10,394.09	277.40	-	10,671.49
Friends of Bishopstone Church	-	-	13,122.51	13,122.51
<b>Monetary assets c/f</b>	<u>10,394.09</u>	<u>277.40</u>	<u>13,122.51</u>	<u>23,794.00</u>

# ST JOHN THE BAPTIST, BISHOPSTONE WITH STRATFORD TONY

## Independent Examiner's Report

for the year ended 31 December 2017

### Independent Examiner's report to the PCC of St John the Baptist, Bishopstone with Stratford Tony

This report on the financial statements of the PCC for the year ended 31 December 2017, which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities and related notes, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("The Regulations") and s.43 of the Charities Act 1993 ("the Act").

This report is made solely to the PCC in accordance with section 43 of the Charities Act 1993. My work has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for my examination work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply.

It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this report**

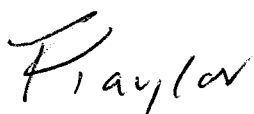
My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 41 of the 1993 Act; and
  - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulationshave not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr F.R.S. Taylor  
14 The Croft, Bishopstone

Date: 5<sup>th</sup> February 2018