

# ST JOHN THE BAPTIST, BISHOPSTONE WITH STRATFORD TONY

## Statement of Assets & Liabilities

at 31 December 2016

	2016	2015
	£	£
<b>Cash funds</b>		
Cash in hand	716.41	288.81
Lloyds TSB current account	12,818.66	19,064.75
CBF Main Deposit account	8,604.06	8,604.06
COIF Montgomery Fund Deposit account	4,250.51	2,392.69
Friends of Bishopstone Church bank accounts	36,583.80	26,292.24
	<i>Note 2</i>	
	<u>62,973.44</u>	<u>56,642.55</u>
<b>Investment assets</b>		
CBF Investment Fund - PCC Bishopstone Church (unrestricted) [1,212 shares]	18,224.84	16,403.94
CBF Investment Fund - Grenfell B80 Trust (endowment) [264 shares]	3,969.77	3,573.13
CBF Investment Fund - Grenfell Trust (restricted) [65 shares]	977.41	879.75
COIF Investment Fund - Montgomery Trust (endowment) [374 shares]	-	4,613.18
COIF Investment Fund - Friends of Bishopstone Church (restricted)	42,445.84	38,416.20
	<u>65,617.86</u>	<u>63,886.20</u>

Approved by the PCC and signed on their behalf by :

**Rev'd Jenny Taylor**  
Chairman

## Notes to the financial statements

### 1. Accounting policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

General funds represent unrestricted money that can be used for the general charitable purposes of the PCC.

Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC. This money may be undesignated by the PCC at anytime.

Restricted funds must be used for the purposes for which the money was given or donated.

Endowment funds represent money that must be retained and cannot be spent, although the income arising from the fund may be used for either restricted or unrestricted purposes as expressed in the governing document. The income is included in the 'receipts and payments account'.

2. Funds	General Fund £	Designated Funds £	Restricted Funds £	Total £
<b>Fund balances at 31 December 2016 were as follows:</b>				
General Fund	16,948.33	5,190.80	-	22,139.13
Montgomery Fund	-	4,250.51	-	4,250.51
Friends of Bishopstone Church	-	-	36,583.80	36,583.80
LPA Discretionary Fund	-	-	-	-
<b>Monetary assets c/f</b>	<u>16,948.33</u>	<u>9,441.31</u>	<u>36,583.80</u>	<u>62,973.44</u>